

Explanation of variances – pro forma

Name of smaller authority: Spaldwick Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	57,572	52,991				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,405	10,405	0	0.00%	NO		
3 Total Other Receipts	2,944	10,364	7,420	252.04%	YES		£3947.40 CIL received, £1755.40 insurance claim, £1945.54 VAT refund.
4 Staff Costs	4,889	4,349	-540	11.05%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,041	19,346	6,305	48.35%	YES		£5244 Seeding of Charity field and weed treatment, £2208.37 4-year utility bill for Community room
7 Balances Carried Forward	52,991	50,065				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	52,991	50,065				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	74,252	79,862	5,610	7.56%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable